

OLSWA Five-Year Plan – 2010-2015

Year	Development	Rationale	Cost	Resources
2010-2011 Phase I	Construction of building to link St. Mary and St. Joseph Halls (32 x 80 foot structure), including a new classroom, a new lounge, handicapped access to St. Joseph Hall from street level. Building will include Structural Insulate Panels, to provide inexpensive, rapid, and energy-efficient construction. This will be a “no frills” building: functional, sturdy, and economical.	Additional classroom space will allow us to admit more than 42 students in the Freshman class (the current cap is dictated by the number of students who will fit into St. Mary Classroom).Lounge space will provide more breathing room for current and additional students, thus improving student retention.	\$200,000	- \$150,000 (75%) through donations and grants - \$50,000 bank loan
	Construction of new residence —practical and economical but secure and appealing.	By moving away from rental properties, which are old and expensive to maintain and to heat, OLSWA will pay far less for utilities. Mortgage payments will be considerably less than what we spend on rent, and will increase our assets. Student housing fees cover the mortgage.	\$350,000	- down payment of \$70,000 through donations and grants - \$280,000 bank loan
	Student body of 82, including 42 freshmen.			
2011-2012 Phase II	Construction of new residence .		\$350,000	- down payment of \$70,000 through donations and grants - \$280,000 bank loan
	Application for degree-granting status.	OLSWA’s ability to grant degrees would be a major benefit for our students and would help with enrolment and retention.	\$20,000	- donations and grants
	Student body of 92-95, including 55 freshmen.			
2012-2013 Phase III	Construction of new residence .	Student housing fees cover the mortgage.	\$350,000	- down payment of \$70,000 through donations and grants - \$280,000 bank loan
	If application is successful, permission to grant degrees would be given during this year.	OLSWA could announce the creation of the Bachelor’s degree, to be offered the following year.		
	Student body of 100-102.			
2013-2014 Phase IV	Construction of new residence .	Student housing fees cover the mortgage.	\$350,000	- down payment of \$70,000 through donations and grants - \$280,000 bank loan
	Student body of 130-150, including 4th year.	OLSWA would be able to begin offering the full four-year program, and enrolment would increase.		
2014-2015 Phase V	Construction of new residence .	Student housing fees cover the mortgage.	\$350,000	- down payment of \$70,000 through donations and grants - \$280,000 bank loan
	Construction of new three-story building with auditorium/cafeteria, cooking facilities, and office space.	Increasing enrolment will necessitate larger facilities.	Approx. \$3,000,000	- major capital campaign throughout Canada and the United States
	Student body of 150-160.	Greater economies of scale are achieved with 150-160 students. Tuition revenues would cover a higher percentage of the budget, allowing OLSWA to bring salaries up to a reasonable level for staff with families.		